GOLDEN PARADISE VISA
Department of Immigration and Emigration, Sri Lanka

‘Golden Paradise Visa’ is a special category of Residence Visa which is a permit for foreigners to obtain residence facilities for the purpose of making investment in a government approved bank. The spouse and the dependents of the primary applicant will also be eligible to apply for the same visa.

Requirements

- Open Golden Paradise Foreign Currency Account (GPFCA) in a commercial bank recognized by the Central Bank of Sri Lanka and to deposit a minimum of USD 100,000.

- A minimum account balance of USD 50,000 should be maintained from the 2nd year onwards throughout the visa granted period.

Benefits

- Applicant can Invest, Live and Study in Sri Lanka
- Applicant is able to
  - Purchase a condominium property in Sri Lanka
  - Purchase Sri Lanka Development Bonds
  - Engage in any other government approved investments
  - Obtaining lands and buildings on lease basis (Sri Lanka Government rules and regulations will be applicable)

Validity Period

10 Yr

Visa Fee

USD 200 per annual and a total visa fee for 10 years should be paid.
Requirements

In case of applicants who are residing out of Sri Lanka

1. Visa application should be submitted through the official website of the Department of Immigration and Emigration (www.immigration.gov.lk) and do the payment of visa fee.

2. Successful applicants will be informed to submit the following documents through the goldenparadise@immigration.gov.lk
   
   a. Duly Completed Residence Visa Application
   
   b. Provide a Police Clearance Report obtained from the Home Country/Domicile Country within a period of 6 months
   
   c. Provide a medical report from a government or government registered private hospital or a medical institution confirming the non-contamination status for Malaria, Filariasis, Tuberculosis and HIV/AIDS
   
   d. Copy of the Bio Data Page of passport(s)
   
   e. Marriage Certificate, Police Clearance Report obtained from the Home Country for the spouse and the birth certificates of dependents. (If desire to apply for spouse and dependants)
   
   f. Duly completed Personal Particular Form issued by the Ministry of Defence, Sri Lanka

Department of Immigration and Emigration will issue a letter to respective commercial bank in order to open the “Golden Paradise Foreign Currency Account” (GPFCA)

3. After receiving the bank account details and Central Bank/ Relevant commercial bank confirmation for the remittance, Golden Paradise visa will be issued.

In case of Applicants who are already arrived in the country

1. Submit the following documents at the Head office of the Department of Immigration and Emigration
   
   a. Duly Completed Residence Visa Application
   
   b. Provide a Police Clearance Report obtained from the Home Country/Domicile Country within a period of 6 months
   
   c. Provide a medical report from a government or government registered private hospital or a medical institution confirming the non-contamination status for Malaria, Filariasis, Tuberculosis and HIV/AIDS
   
   d. Copy of the Bio Data Page of passport(s)
   
   e. Marriage Certificate, Police Clearance Report obtained from the Home Country for the spouse and the birth certificates of dependents. (If desire to apply for spouse and dependants)
   
   f. Duly completed Personal Particular Form issued by the Ministry of Defence, Sri Lanka

2. Department of Immigration and Emigration will issue a letter to open the “Golden Paradise Foreign Currency Account”

3. After receiving the bank account details and Central Bank/ Relevant commercial bank confirmation for the remittance and payment of visa fee, Golden Paradise visa will be issued.

Cancellation of Visa

A request for cancellation of visa should be submitted to the Department. The deposited sum of money can only be withdrawn after cancellation of visa.